BORROWER GUIDE · GHANA

Microcredit in Ghana

Licensed companies, requirements, salary options and how to apply safely

Licensed-lender checklist

MSME funding guide

Salary-worker options

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Microcredit in Ghana: the practical borrower guide

Use this guide to understand what microcredit means, how to verify a lender, what documents to prepare, and which loan type fits your income pattern. The HTML blog post will be the main ranking page; this PDF is the downloadable checklist for readers who want a copy.

Best for MSMEs Stock, working capital, receivables, equipment and business growth.	**Best for salary workers** Short-term support where salary can clearly handle repayment.	**Best safety rule** Verify the lender first. Never send PINs, OTPs or upfront fees.

Microcredit should solve a cash-flow problem, not create a bigger one. Borrow when the money has a clear job and repayment fits the income.

1. What microcredit in Ghana means

Microcredit in Ghana refers to small loans and short-term credit facilities designed for micro businesses, market traders, informal-sector operators, salaried workers and growing MSMEs. It is usually smaller and faster than a bank loan, and assessment may rely on practical evidence such as MoMo history, payslips, sales records, invoices or guarantor support.

Stock & inventory Buy goods when supplier prices are favourable or demand is already proven.	**Working capital** Cover short gaps between sales, receivables and business expenses.	**Emergency cash** Fix urgent problems before they stop sales or household stability.
Salary support Short-term personal loans for workers with predictable salary income.	**Growth capital** Fund equipment, expansion or order fulfilment after demand is proven.	**First-time borrowing** Start small, repay cleanly, then build trust and future limits.

2. Verify licensing before you borrow

Before considering speed or amount, confirm that the lender is on the official Bank of Ghana micro-credit list. A legitimate lender should have a traceable name, office/contact details, written terms and a clear repayment schedule. This guide references the Bank of Ghana micro-credit list as the official source for borrower awareness.

Official source: Bank of Ghana Micro Credit list. Always check the latest version before borrowing.

Stop if they ask for PIN/OTP No loan officer needs your MoMo PIN, OTP or card password.	**Stop if there is upfront pressure** Advance “processing fee” demands before assessment are a common scam sign.	**Stop if terms are not written** You must see amount, cost, repayment dates and penalties before accepting.

3. List of licensed micro-credit institutions in Ghana

The table below is adapted from the Bank of Ghana list pulled for this guide. It is included to help borrowers know what official verification looks like. It is not a replacement for checking the live Bank of Ghana page.

Institution	Address / location	Phone
CASHCOW MONEY LENDING LIMITED	P. O. Box AM 243; Amasaman	0244230584
CUD MONEY LENDING LIMITED	P. O. Box CT 8014; Cantonments. Accra	0577668351
DAD MICRO-CREDIT LIMITED	P. O. Box CT8713; Cantonment; Accra	0246441101 / 024448089
DICKMAFLE MONEY LENDING LIMITED	P. O. Box AZ 49;Agbozume	0244028009
DL MONEY LENDING LIMITED	P. O. Box KS 14283; Kumasi	020201577/ 0500106010
F.O.D MONEY LENDING SERVICES LIMITED	P.O Box GP 687; Accra	0577738770
FIDO MICRO CREDIT LIMITED	P. O. Box NT 8, Accra	054-0114250
HERITAGE AND LEGACY MONEY LENDING COMPANY LIMITED	P.O.BOX AN 19790; ACCRA	0207431581
INFINITY CAPITAL MONEY LENDING LIMITED	P.O. Box BC 76; Burma Camp; Accra	0302964372/0203469586
LINK EXCHANGE MICRO-CREDIT LIMITED	P. O. Box CT 4146; Cantonments; Accra	0302242746
MACELLA MONEY LENDING LIMITED	P.O Box AS 540 Ashiaman;	0205369118 / 0307031193
MAGNET MONEY LENDING LIMITED	P. O. BOX 165; MADINA ACCRA	0302969087/0206619118

Institution	Address / location	Phone
MHT MONEY LENDING LIMITED	P. O. Box 1222 Achimota; Accra	0302948885; 0302975587; 0245925125
MULTITRUST MONEY LENDING SERVICES LIMITED	P.O.BOX AH 8039; AHINSAN	0244232044 / 0322082759 / 0244650074
NDL MONEY LENDING LIMITED	P. O. BOX CT 9220 CANTONMENTS; ACCRA	0206467368
NECTAR MONEY LENDING LIMITED	P.O. Box CT 8589 Cantonments Accra	0302962311
NEW ACME TRUST MONEY LENDING LIMITED	P.O. Box MP 2719 Mamprobi	0243220404 / 0342290780 / 0303937588/0505715683
PATKAT MONEY LENDING COMPANY LIMITED	P. O. Box 141; Mankesim	0244623454/0234979892/0208581251/0270230824
PRIMEFEX MONEY LENDING LIMITED	P.O. Box 5531; Cantonments; Accra	0245704280/0342290529
PWF CAPITAL MONEY LENDING LIMITED	P. O. BOX MP 239 MAMPROBI	0208141968 / 0268141968
BILLS MICRO-CREDIT LIMITED	P.O. Box MP 3427; Mamprobi Accra	0302687475/0273887113/0206385648
SELVAN AND SALIA CAPITAL MONEY LENDING LIMITED	P. O. BOX CT 8738 CANTONMENTS	0208350396;0249001534
SIKAPRESS MONEY LENDING COMPANY LIMITED	P.O.Box Nb 603; Niiboiman-Accra	0302676435/0302676336/244172628
STAR CAPITAL MONEY LENDING LIMITED	P.O.BOX KA 9635; AIRPORT	0572231930/0302 542177/0302 542182/0289601918
VISION FUND GHANA MONEY LENDING LIMITED	P. O. Box PMB CT 78; Cantonment - Accra	0302502064 / 0244258848 / 0546702691 / 0501423871
WELCOME MONEY LENDING SERVICES LIMITED	P. O. BOX TD 565; TAKORADI	0312000602
YOBSONS MONEY LENDING LIMITED	P. O. Box ML 777; Mallam Accra	0208377974 / 0242210520 /0302332633

4. How to apply for micro credit in Ghana

A safe application should be clear, documented and easy to understand. The lender should explain the loan amount, total cost, repayment schedule and conditions before you accept the money.

1. Decide the purpose
Stock, salary gap, emergency, equipment, receivables or working capital.

2. Prepare identity
Ghana Card, active phone number, address and MoMo/bank account details.

3. Show income evidence
Payslip, MoMo history, bank statement, sales book, invoices or receipts.

4. Verify the lender
Confirm Bank of Ghana status, office details and public contact channels.

5. Read the offer
Compare fees, repayment dates, penalties and total payback before accepting.

6. Track repayment
Use the loan for the stated purpose and keep proof of payments.

5. Match the loan to the borrower

Borrower need	Best-fit loan type	TruCredit fit
Market trader needs urgent stock	Short-term collateral-free microcredit	**Tru Express Loan**
SME needs working capital	Business loan tied to stock, inventory or receivables	**Tru Booster Loan**
Salary worker has predictable income	Salary-backed personal loan	**Tru PayDay Loan**
First-time borrower building trust	Small first loan with clean repayment record	**Start small, repay well, grow limit**

6. Salary workers, Kumasi searches and PDF intent

Salary workers: microcredit can work where the salary comfortably supports repayment. Prepare payslip, staff ID or employer details where required, and never borrow more than the monthly budget can carry.

Micro credit in Kumasi: still start with licensing. Search the Bank of Ghana list for Kumasi/Ahinsan entries, verify the current office and phone number, and avoid WhatsApp-only “agents” who cannot show official details.

PDF/list intent: readers searching “micro credit in Ghana PDF” should use this document as a checklist, but the live Bank of Ghana list remains the source to check before applying.

7. Quick FAQ

Is microcredit the same as microfinance? No. Microfinance is broader. Microcredit focuses on small loans/credit.	**Can I apply without collateral?** Some lenders use guarantors, cash flow or salary evidence. “No collateral” still requires checks.
Should I pay a processing fee first? Be careful. Upfront payment before assessment is a major scam sign.	**Where should I start with TruCredit?** Express for urgent/business cash, Booster for SME working capital, PayDay for salary needs.

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Source note: official micro-credit list referenced from Bank of Ghana: https://www.bog.gov.gh/supervision-regulation/ofisd/list-of-ofis/micro-credit/. This guide is for education and borrower awareness, not legal advice.